

Notice of Public Meeting
Wednesday, January 12, 2022
6:00 p.m.

FINANCE COMMITTEE

Door County Government Center
 County Board/Chambers Room (C102) - 1st floor
 421 Nebraska Street, Sturgeon Bay, WI

Oversight for Finance Department and County Treasurer

AGENDA

1. Call Meeting to Order
2. Establish a Quorum ~ Roll Call
3. Adopt Agenda / Properly Noticed
4. New Business
 - A. American Rescue Plan Funds Presentation
 - B. Public Input / Questions
5. Meeting Per Diem Code
6. Adjourn

This meeting will be conducted by teleconference or video conference. Members of the public may join the meeting remotely or in-person.

To attend the meeting via computer:

Go to:

<https://us02web.zoom.us/j/84016366322?pwd=MTIIVTkzcmpudHdwNTdKOXZyYUwxZz09>

Meeting/Webinar ID: 840 1636 6322

Passcode: 872633

To Connect via phone:

1-312-626-6799

NOTICE OF QUORUM

PLEASE TAKE NOTICE that members of the Door County Board of Supervisors have been invited to this meeting. This meeting is a listening session open to the public. This notice is given pursuant to the provisions of Subchapter V of Chapter 19 of the Wisconsin Statutes. This is not a public meeting of the Door Board of Supervisors, no business will be conducted, but a quorum may be present.

Deviation from the order shown may occur

AMERICAN RESCUE PLAN ACT (ARPA)

Coronavirus State and
Local Fiscal Recovery
Funds (“SLFRF”)

GENERAL INFORMATION

On March 11, 2021, the American Rescue Plan Act was signed into law, and established the Coronavirus State and Local Fiscal Recovery Funds (“SLFRF”) program.

GENERAL INFORMATION

This program is intended to provide support to State, territorial, local, and Tribal governments in responding to the economic and public health impacts of COVID-19 and in their efforts to contain impacts on their communities, residents, and businesses.

DOOR COUNTY AWARD

- The County of Door was awarded a total of \$5,374,185 in SLFRF funds.
- The County received one payment of \$2,687,092.50 in May of 2021, and expects to receive the balance of the award in 2022.
- These funds are currently being held in the Associated Bank Trust Account Money Market Account.

STATUTORY ELIGIBLE USES

The organization has substantial discretion to use the award funds in ways that best suit the needs of the constituents, as long as such use fits into one of the following four statutory categories:

CATEGORY 1

To respond to the COVID-19 public health emergency or its negative economic impacts.

CATEGORY 2

To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to such eligible workers of the recipient, or by providing grants to eligible employers that have eligible workers who performed essential work.

CATEGORY 3

For the provision of government services, to the extent of the reduction in revenue of such recipient due to the COVID-19 public health emergency, relative to revenues collected in the most recent full fiscal year of the recipient prior to the emergency.

CATEGORY 4

To make necessary investments in water, sewer, or broadband infrastructure.

ELIGIBLE COSTS TIMEFRAME

SLFRF Funds may be used to cover eligible costs incurred during the period that begins on March 3, 2021 and ends on December 31, 2024, as long as the award funds for the obligations incurred by December 31, 2024 are expended by December 31, 2026. All funds not used must be returned to the Treasury.

U.S. TREASURY — INTERIM FINAL RULE

The U.S. Treasury's Interim Final Rule, effective as of May 17, 2021, details recipients' compliance responsibilities and provides additional information on eligible and restricted uses of SLFRF award funds and reporting requirements.

CASH MANAGEMENT

Recipients of SLFRF funds can place these funds in interest-bearing accounts, do not need to remit interest to the Treasury, and are not limited to using that interest for eligible uses under the SLFRF award.

ARPA GUIDING PRINCIPLE

“Adequate time should be taken to carefully consider all alternatives for the prudent use of ARPA funding prior to committing the resources to ensure the best use of the temporary funding.”

-Government Finance Officers Association

SLFRF award information in this presentation was taken from the following U.S. Department of the Treasury publication:

Coronavirus State and Local Fiscal Recovery Funds, Compliance and Reporting Guidance

June 17, 2021

Version: 1.0

ESTIMATED LOST REVENUE CALCULATION – DOOR COUNTY

Background Information

▪ Fiscal Year End -	December
▪ Base Year Revenue Period	12/31/2019
▪ Calculation Date -	12/31/2020
▪ Number of Months -	12

Estimate Revenue

▪ Base Year Revenue	\$49,394,044
▪ Growth Rate	4.1%
▪ Counterfactual Revenue	\$51,419,200
	(Estimated Revenue Without Pandemic)
▪ Actual Revenue	\$50,253,207

Reduction in Revenue

▪ Revenue Reduction	\$1,165,993
▪ Revenue Reduction %	-2.3%